

# Japanese Economy and Economic Diplomacy

1. World Economy
2. Japanese Economy
3. Japanese Policies
4. Japan's Economic Diplomacy
5. Australia Valued

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# 1. World Economy

Country	GDP 2011		GDP Per Capita 2011 (US\$)
	(US\$, in billions)	(Percentage)	
1. U.S.A.	15,094	21.6%	48,442
2. China	7,298	10.4%	5,430
3. Japan	5,867	8.4%	45,903
4. Germany	3,571	5.1%	43,689
5. France	2,773	4.0%	42,377
6. Brazil	2,477	3.5%	12,594
7. U.K	2,432	3.5%	38,818
8. Italy	2,195	3.1%	36,116
9. Russia	1,858	2.7%	13,089
10. India	1,848	2.6%	1,489
↓	↓	↓	
13. Australia	1,372	2.0%	60,642
↓	↓	↓	
World total	69,972	100%	

(Source: World Bank)

## 2. Japanese Economy

- Current situation
  - Industrial production/exports
  - Corporate profits/business investment
  - Firms' judgment on current business conditions
  - Employment
  - Private consumption
  - Recent price developments
- Declining birth-rate and aging population
- Accumulation of Government debts

# 3. Japanese Policies

- Three priorities of the Noda Government (Policy Speech on 24 January 2012)
  - Recovery and reconstruction from the earthquake and tsunami
  - Fight against the nuclear power station accident
  - Revitalization of the Japanese economy → laws on social security and tax enacted on 10 August 2012
- “Rebirth of Japan” (Cabinet Decision on 31 July 2012)
  - Green innovation, Life innovation, Agriculture, forestry and fisheries, SMEs
- New Energy Policy (Cabinet Decision on 19 September 2012)
  - Innovative Strategy on Energy and Environment: Mobilization of all policy measures to cease to be dependent on nuclear energy in 2030's, achieving a green revolution, while paying attention to stable energy supply

# 4. Japan's Economic Diplomacy

1. FTA/EPA
2. Stable Supply of Resources, Energy and Food to Japan
3. Exportation of Infrastructure Abroad
4. Inbound Tourism Promotion
5. Promotion of "Japan Brand"

# 5. Australia Valued

1. Japan-Australia EPA under negotiation
2. Golden soil and wealth
3. Needs for infrastructure development
4. Skiers and other outbound tourists
5. Interest in Japanese culture